Open. | High. ! Low. 

Corn-No. 2:

Mess Pork-Per barrel:

Short ribs-Per 100 lbs:

Lard-Per 100 lbs!

| Open. | High. | Low. | Close. ... | 357% | 357% | 354 | 354 | 3534 | 3534 | 3634 | 3634 | 3634 | 3634 | 3634 | 3634 | 3634 |

Open. | High. | Low. | Close, ... 11.50 | 11.50 | 11.42½ | 11.45 ... 11.65 | 11.65 | 11.55 | 11.57½

| Lard—Per 100 lbs: | Close, | Close, | Geo. | Close, | Geo. | Geo. | Close, | Geo. |

| Open. | High, | Low. | Close, .. 6.12½ 6.12½ 6.07½ 6.07½ 6.22½ 6.25 6.17½ 6.20 Cash quotations were as follows: Flour-Firm. Wheat-No. 3, 794,682; No. 2 red, 82%@

feeding, 37038; fair to 359. 1, 90; No. 1 northwest-



# MINES AND MINING STOCKS FINANCIAL AND COMMERCIAL

# DIVIDEND OF

at an average of \$7.50 per ton. The rock, he says, is peculiarly adapted to the cyanide treatment, and he expects

"I know that Mr. Evans considers the

ore and bullion shipments in this city during the past week, as reported by McCornick & Co., amounted to \$461,300, an increase over the previous week of \$22,000. Yesserday's proportion of the total was \$79,500, as follows: Sliver lead, gold and copper ores, \$28,600; base bullion, \$50,000.

The production of copper bullion, carrying silver and gold in generating the production of the total was \$79,500 as follows: Sliver and gold in generating the second production of the total was \$70,000. The production of copper bullion, carrying silver and gold in generating the second production of the

rying silver and gold in generous quantities amounted to 962,648 pounds, the total including the approximate 300,000 pounds turned out by the American company in its resultant weekly to the cannot be treated profitably in connection with copper. It is figured that there is a profit of at least \$200,000 pounds turned out by the American company in its segment. company in its regular week's run on custom ores. The figures for the dif-

Bingham Consolidated .. .. .. .. .. .. 180,666 Old Mammoth-Breckenridge Taken

## HOIST FOR SILVER BELL.

Gasoline Plant to Be Operated a Long

Distance Underground. the Utah Mining Machinery & Supply company for shipment to the Park tomorrow. It is to be installed at once at the mouth of the incline shaft which is being run down from the tunnel level at a depth beneath the surface of something more than 700 feet and, as everything is practically ready to receive it, he expects to have it in commission by a week from today. The hoist is of the prospecting type, but its power is sufficient to operate to a depth of several hundred feet. It will carry 400 feet of cable and be used in continuing the shaft from from the 190-foot point, which has already been reached.

The bottom of the shaft has now passed entirely through the fissure and the bottom is now out in the bedding planes a distance of twenty-three feet.

Silver, 54/cc per ounce.

planes a distance of twenty-three feet Here copper sulphide ores are beginning to make their appearance and

Springs and teams are now engaged in moving it to camp. Millwrights and stone masons have gone to camp and just as fast as lumber can be secured carpenters and other mechanics will be engaged and shipped to the property to hurry the work along. At the point where the mill is to go up the elevation is 10,200 feet and, early as it is in the season snow is already on the ground there to a depth of a foot or more. Manager Clark claims that he has developed in the Gold Basin property an eighty-foot ledge of ore that will mill at an average of \$7.50 per ton. The services was had the first call on his services. Mr. Evans had the first call on his services. Mr. Evans had the first call on his services. Mr. Evans had the first call on his services. Mr. Evans had the first call on his services.

the cyanide treatment, and he expects within another year or two, to increase the capacity of the mill now going in to 500 tons or more. The proposition looks all right and if Mr. Clark makes the success he hopes to, the La Sal country will grow very rapidly.

"I know that Mr. Evans considers the stock at its present selling price as on the bargain counter, but he never operates in the market to create artificial values. He believes that the property will in time speak for itself, and he expects to demonstrate this value the coming year."

ORE AND BULLION."

Week's Production Has Been a Good
One—Majestic Smelter.
Ore and bullion shipments in this city during the past week, as reported.

## MONEY FOR GOLD MOUNTAIN.

Hold of by Eastern Talent.

James Long, jr., the Gold Mountain mining operator, returned yesterday morning from a three weeks' eastern gan treating 225 tons of ore per day and furning out a carload of very high-grade matte per day. The next plant to be added to the list will be that of the Tintic company, which is now nearing completion at Bingham. It will reduce ores from the company's Yampa mine and go into commission before the end of the year.

HANSE The new company's possessions consist of twenty-six claims adjoining the Annie Laurie on the southwest, and a great deal of development has already een done upon them.

"Everything necessary to insure the complete rounding out of the enterprise," said Mr. Long during the after-Distance Underground.

Manager Sonnedecker of the Silver
Bell announced yesterday that a gasoline hoist had been purchased from
the Utah Mining Machinery & Supply
company for shipment to the Park tomorrow. It is to be installed at once

Silver, 55%c per ounce. Copper, 12%c; New York, 127%c, Lead, \$3.50; New York, \$4.25.

		1		"
DIVIDEND OF	Manager Sonnedecker is confident of tapping a big body of ore in the very	MINING STOCK EXCHANGE.	day, and two more were billed out from Mi ford Fricay night.	CHANGES WERE
	near future. He will go out to camp today and make all arrangements for	Market Has Shown Marked Improve-	Major Caitrow has returned from his trip to Dayton, and will now devote some	CHANGLO WILL
TONOPAH MINE	the installation of the hoist, which will	ment in Tone During the Week.  While the volume of business has not	time to the copper propositions which his	NOT IMPORTAN
TONOT ALL MILLE	materially aid in the rapid develop- ment of the property.	been as large as it was for the pre-	Sam M. Levy, of the Western Explora-	MOI HALLOWIAM
	OLD LANDMARK GONE.	ceding six days, there has been a marked improvement in the tone of the	pilgrimage into the southern country yes-	
Nevada-Alpine Company Opens		local mining share market during the past week. Sales amounted to 119,992	liention	Market Was Weak at the Star
the Ball With \$70,000.	After Thirty-three Years' Run.	snares of stock, with a seiling value of	Columbus Consolidated was received from	
	After a practically continuous run	\$80,814.95, or 26,042 shares and \$20,373.11 less than during the week ending on	tomorrow, and should net the company	But Gained Strength.
CYANIDE MILL FOR LA SALS		ling for 15c a share more than it was bringing on Monday and but little of		BANK STATEMENT WAS BA
		it is being offered. The single transfer yesterday was 85c. Century has also		
CONKLIN SAMPLER QUITS	luguied Johnson, was originally thin	l Been very strong the soles which have	day. Mr. Snyder expects to be gone about ten days.	
AFTER 33 YEARS.	on ores from Stockton and others of the early-day camps. Then it was	Deen made all being at 64c to 85c	R b rt Brown, foreman of the Centen-	REVIEW OF CONDITIONS FO
	bought by J. C. Conklin and run by	Boston and \$32.50 here Monday, is now	yesterday. He reports everything moving	THE PAST WEEK.
The first dividend to be delived by	him for many years.  Finally it went into the hands of a	commanding \$35.60 to \$36. Profit-taking sales of Daly-Judge have caused that	and states also that the Tetro is looking	
The first dividend to be declared by a Tonopah company was that of the	company, of which C. B. Markland was manager and chief owner, and it con-	Stock to fluctuate considerable design	The same The day of it will be comed to	New York, Nov. 21.—Trading
Nevada-Alpine corporation which yes-	unued to serve the producer as a me-	ly as high as it was on Monday. The	two cars of ore. He said there was noth-	stocks was of very desultory charact
terday declared its intention of paying	dium through which to get his product	excitement attending the new disclos- ures in the mine has worn off, but the	ing new to report from the property,	today, and the net results in the wa
\$70,000, or 10c a share, on the issued stock on the fifth day of next month,	nealth and business reverses finally re-	property itself never looked as well	good ore with its accustomed regularity.	The ruling tone was one of depression
With transfer books to close on the 30th	sulted in the plant's falling into the	and, as the ore bodies are opened up on the different levels and production in-	has noturned from a normal modest trin	but the market made a considerab recovery and closed firm. The publ
of this month. It is only a few days over a year since M. J. O'Meara, acting	since the retirement of Markland, E.	creases, the market in these shares will	ing a large number of mining claims for	cation of assertions that the passing of
for himself, his brother, W. P. O'Meara,	w. Wilson has done what he could to keep the business alive. What with the samplers put in by the smelting.	tion of the tunnel and the resumption	valley to being the working maps of the	the dividend on United States Ste
a snug figure, paid spot cash for it, and	the samplers put in by the smelting company and the operation of more	or observed at the mine and min of	M. D. Samuels, a prominent mining and	that on the preferred stock had bee
then notified his partners of what he had done. That his judgment was not	modern custom mills, the business of	done by the management to determine	bu iness man of Nome, Alaska, passed through this city yesterday on his way	decided upon, induced new selling the United States Steel securities, for
at fault is shown by the action taken	the old Conklin has finally dwindled to a point where it was no longer pos-	just where to draw the line between the ores sent to mill and those sent to	east. T. J. Bettles, a brother of A. J.	ing the preferred stock more than point lower and the second bonds near
by the directorate yesterday at the close of the company's annual meeting.	sible to operate it at a profit, and Fri-	market direct. The idea is to learn		ly a point. Both rallied in the late re
Reports were submitted at the meet-	day evening Manager Wilson issued orders to Superintendent W. R. Waples	fit is to be obtained. The problem is	•	covery of the market.  The bank statement was another di-
ing showing that the company had no outstanding accounts or unpaid debts	to close down.	now well along toward final solution.  A little Grand Central changed hands	LIVESTOCK MARKETS. Chicago, Nov. 21.—Cattle—Receipts,	couraging factor. The loan contra
other than those represented in the op- erating account for the present month,	For the past eight years Mr. Waples has had charge of the mill and, un-	early in the week at prices ranging	560; nominal; good to prime steers, 5.10	tion amounted to \$2,620,700. The deposit account was further contracted
while the treasury was in a healthy	der conditions that would have made		@5.50; poor to medium, 3.50@4.90; stockers and feeders, 2.00@4.15; cows, 1.50@	by shrinkage of cash reserves of \$3
condition and the mine disclosing large bodies of rich ore, with everything	a less resourceful and persevering man give up the proposition, he has kept the	too far apart to do business. May Day	4.25; heifers, 2.00@4.50; canners, 1.50@	747,500, so that while the reserve requirement was reduced to the exter
pointing to their being largely aug-	wheels moving and done everything	has moved up from 6 5-8c to 8 1-2c. Sacramento is more than 1c higher at	2.40; buils, 2.00@5.25; calves, 2.50@3.25; Texas steers, nominal, 2.25@4.50; west-	of \$1,520,425 the surplus suffered to the
mented during the year to come.  The showing was one which is not	within his power to make the plant more than earn its way. With the	close to 25c, while Star Consolidated	ern steers, 3.00@4.50.	extent of \$2,227,075, bringing it dow to \$3,911,350. A year ago there wa
made by one mine in 100 during the	management of the company's business he has never had anything to do, but	York has moved up from 13 1-2c to 16c.	Hogs-Receipts today, 23,000; Monday, 30,000; steady to 10c lower; mixed	a surplus of \$19,529,975, and two year
first year of its existence, and Mr. O'Meara has every reason to feel proud	for all that he has never allowed an	Tetro has strayed but little from the	and butchers' 4.55@4.70; good to choice	ago of \$14,486,925. The course of the money market makes a little obscur
of the reward which has followed his		Ace Consultated, at 40c.	4.50; light, 4.45@4.60; bulk of sales, 4.50@	the recovery in foreign exchange. is now evident, however, that the a
nerve and judgment in landing the prize on such short acquaintance as he	moving, and it can be said in all	More trading than usual has been noted in unlisted stocks during the	4.60.	cumulation of exchange has in view th
did. In October of last year the Alpine was the merest prospect. Today it is	truthfulness that had it not been for	week, a fact that is taken to indicate	lound to choice wethers 2 80004 25. fair	requirements for the payment of \$40 000,000 to the Panama Canal compar
one of the big mines of the Tonopah		market by the public. Stock in the	shop 2 25 2 00 native lambs 3 75 00	in connection with the settlement
region—a mine that is making money through the sale of ore to the smelters	The Conklin sampling works is one	deinopan company has sold at \$6, Nall-	5.50; western lambs, 3.00@5,25.	the canal question. It is to be noted also that the value of imports of dr
of this valley which is averaging about	of the old landmarks of this city. They	Waystone at 00 and		goods and merchandise at New Yor
250 ounces silver, 45 per cent lead and a little gold per ton.	Rio Grande Western and Oregon Short	made for a number of other stocks. All	ceipts, 1,000; unchanged; native steers,	this week has risen \$1,800,000 over the of last week, while the exports of grain
At the election following the adoption	The second second peron	couraging one and quite a number of	1 @3 40: Texas cows 1.75@2.50: native	for the week are nearly 900,000 bush
of reports at the meeting, the follow- ing board of directors was chosen to		brokers are sanguine that business is going to gradually improve.	cows and heifers, 1.50@4.00; stockers and feeders, 1.50@3.00; bulls, 1.75@3.10;	els less than last week.  Review of the Week.
serve during the coming year: M. J. O'Meara, W. P. O'Meara, F. E. O'Meara,	FROM THE BOSTON END.	During yesterday's single, regular and	celves 250@6 00. western steers 2.40@	Prices of stocks have turned upwar
T. J. Lynch and D. A. Swan, jr. The	Outred States Shareholder Discusses	open board calls a total of 7,505 shares of stock, with a selling value of \$8,375,	Those December 5000 market 50010c	this week, in spite of some unsettle
organization of the board followed, M. J. O'Meara being named as president;	John Hays Hammond.	changed hands, the list of single quo- tations and segregated record of sales	lower; bulk of sales, 4.45@4.55; heavy,	ment at times. Transactions have bee
T. J. Lynch, vice president, and W. P.	States Mining company is quoted by a	made being as follows:	4.30@4.35; packers', 4.45@4.55; medium, 4.50@4.65; light, 4.50@4.60; yorkers,	the most part devoted to covering
O'Meara, secretary and treasurer.  As stated above, the first thing the	Boston paper as saving:	] Bid. [Asked.	4.57½@4.60: pigs, 4.49@4.55.	short contracts put out on the previous decline. The most effective influence
new board of directors did after organ-	Mining properties by John Have Ham-	D. 10 6 .00%	Sheep—Receipts, 500; market steady; muttons, 2.60@4.00; lambs, 2.90@5.35;	in turning the market was the realization of the very favorable position
\$70,000. When it is known that the first	mond has naturally led to rumors, and denials that Mr. Hammond's examina-	Carisa	range wethers, 2.10@4.35; ewes, 2.25@	the international exchange situatio
sulpment of ore from the property was	tion of the properties has any hearing	Consolidated Mercur 81 85	2.45.	induced by the publication of the fo
remper, the record for production seems	upon the ownership of the property are naturally looked upon with skepticism.	2.00	Denver, Nov. 21.—Cattle—Receipts, 200; market strong; beef steers, 2.75@	the exception of October of 1900, th
the more remarkable. The company	"I was surprised to read in the Bos- ton News Bureau after Mr. Evans left	Daly-West 35.00 35.8246	3.60; stockers and feeders, 2.75@3.50;	statement shows an excess value exports over imports greater than
every month and, notwithstanding the	Boston to join Mr Hammond that the	Grand Central   3.72½ 3.90   Horn Silver   60 1.30	bulls, 1.50@2.50. Hogs—Receipts, 300; market steady;	any previous month of the country
the property during the next twelve	plan to have Hammond expert the	Little Bell	light packers, 4.50@4.55; mixed and	The rise in value of cotton expor
months, the assurance is given that	part of a deal made by Mr. Evans a	May Day	heavy, 4.35@4.40. Sheep—Receipts, 3.300; market steady;	in October of \$18,000,000 over those for the October last year accounted for the
Now that a start has been made, it	Year and a half ago when he sold Mr.	Petro 1.00	good fat muttons, 3.00@4.00; lambs,	Enormous exports of cotton have con
Will be in order for some of the other	fornia gold dredging properties This	Sacramento24 .2534	4.00@4.50.	tirued up to the present time, foreig
	matter was known to but few people, and I was surprised to read it in cold	South Swansea	The Bank Statement.  New York, Nov. 21.—The statement	of another corner in cotton in th
MILL FOR LA SALS.	type. It was, however, absolutely true.	Star Consolidated241/2 .251/2	of averages of the clearing house banks	country. At the present high price cotton, it is evident that the marke
Cyanide Plant to Be Erected at Once	Guggenheim Exploration company at	Utah	of this city for the week shows: Loans, \$887,234,300; decrease, \$2,620,-	ing of the present crop will create
on Gold Basin Property.	probably the largest salary paid to any man in the world. His whole time is	United States Mining 17.621/2 19.50	700.	vast total of credits to be liquidate for the United States by foreigner
Material and equipment for a 100-ton yaniding mill is now being delivered	given up to that corporation, but as the	Butler-Liberal10	Deposits, \$847,333,400; decrease, \$6,-081,700.	The declining iron and steel expor
at John Clark's Gold Basin property in	trade to have him examine the United States properties was made a year and	Century65 Dalton0112 .04 Emerald	Circulation, \$46,023,100; increase, \$40,-	are additional factors to be reckond with in estimating the future of the
the La Sal district. It is the first plant of the kind to find its way into that	a half ago, or before his association	Golconda001/4	100. Legal tenders, \$62,790,800; decrease.	exchange market. The heavy requir
region and, if weather will allow, it will	with the Guggenheim company, and as he is a close personal friend of Mr. Ev-	La Reine	\$259,600.	ments thus thrown upon foreign final
be in operation early in the spring. Three carloads of material for the plant	ans, who has an investment of 100,000	Martha Washington03 .04	Specie, \$152,953,900; decrease, \$3,847,-300.	world that delicate and considera handling of the situation was require
have just been unloaded at Thompson's Springs and teams are now engaged	shares in the United States company, Mr. Evans had the first call on his serv-	New York	Reserve, \$215,744,700; decrease, \$3,747,-	to avoid an upset of foreign mone
in moving it to camp. Millwrights and	ices.	Tetro28½ .29¾	500. Reserve required, \$211,833,350; de-	markets which might affect unfavorably the best markets for our pro-
stone masons have gone to camp and just as fast as lumber can be secured	"There is no thought on the part of any of the large owners in United	rankee Consolidated 40 40%	crease, \$1,530,420. Surplus, \$3,911,350; decrease, \$2,227,-	ducts.
carpenters and other mechanics will be	States Mining of parting with their	Yesterday's Sales.	075.	Gold From Europe.
engaged and shipped to the property to hurry the work along. At the point	shares. They are perfectly satisfied with the showing of the proposition to	Daly-Judge, 200@\$9.10; 50@\$8.95; 150@\$8.90. Total, 400 shares.	U. S. deposits, \$13,111,625; decrease, \$2,257,225.	The sum of over \$8,000,000 in gold which has been taken from London to
where the mill is to go up the elevation is 10,200 feet and, early as it is in the	date. We have a great big property capable of earning at least \$3 per share	Daly-West, 25@\$36.00; 25@\$35.60. Total, 50 shares.	The Financier this week says:	which has been taken from London for New York, is not to be supposed to
a long the and, early as it is in the	at rougt on her slidle	THE TO A SECURE A SECURE STATE OF THE SECURE S	The official statement of the New	I nonwoment the action of the tend

Yesterday's Sales. Daly-Judge, 200@\$9.10; 50@\$8.95; 150@\$8.90. otal, 400 shares. Daly-West, 25@\$36.00; 25@\$35.60. Total, May Day, 1,000@8e; 1,000@84e; 2,000@84e. Total, 4,000 shares. otal, 4,000 shares. South Swansea, 350@10c. Century, 200@64c. Tetro, 500@29c, seller 60. Yankee, 200@40c.

Open Board.

100 Con. Mercur at Sc. 200 Daly-Judge at \$8.90. 5 Daly-West at \$35.50. 200 New York at 15c. 700 New York at 16c. 500 South Swansea at 10<sup>3</sup>/<sub>2</sub>c, 100 Victoria at 45c. Shares sold, 7.505. Selling value, \$8,375.

Utah Stocks in Boston. (Special to The Herald.)

Boston, Nov. 21.—The week closes with

	next to nothing	0.01	ng in	the s		
4	ket.				Cio	sing
1	S	ales.	High.	Low.	TRUE	Beech
5	Amal,	.165	\$3816	\$3814	\$381/4	\$3834
2	Bingham	50	2116	211/2	211/4	- 22
	Amal,	15	351/2	351/2	351/	36
1	Mercur	150	.90	.80	.80	95
1	U. States	25	17%	17%	1756	18
1	Utah	250	271/2	2716	27	2754
Ē.	Boston Con				7	
in .						
5-	The section of	PROBE F.		M W.		

	the state of the s
Boston Mir	ning Stocks.
Allouez 4.99 Amal. Cop. 38,50 Daly - West. 35,50 Bingham 21.25 Cal. & Hec. 445.00 Centennial 14.75 Cop. Range. 42.62½	Parrot     17.7       Quincy     80.0       Tamarack     85.0       Trinity     5.0       U. States     17.5       Utah     27.0       Victoria     3.5       Winona     7.7       Wolverine     65.0

New York Mining Stocks. Adams Con. ... .10 Ontario San Francisco Mining Stocks.

Mining Notes. Clarence E. Eddy and associates were ound ng out another Loon Creek incor-

Walter James, manager of the Black Rock company's property, came up from the south last evening.

Robert Thompson, the well-known mining and business man of Moab, is in the city nursing an injured foot.

Peter Martin is down from the Book.

Copper is Peter Martin is down from the Park sizing up conditions on the stock market and attending to private business. Superintendent Geo. B, Norman of the Carisa was in from camp yesterday attending to personal business matters. H. S. Joseph, manager of the Carisa and La Reine, returned from an inspec-tion of those Tintic propositions yester-cay morning.

Ore receipts at the Taylor & Brunton sampler yesterday included two cars of ore from Nevada, two from Tintia and one from Milford. Two carloads of matte from the Majer-tic smelter were at the sampler yester-

\$2,257,225.
The Financier this week says:
The official statement of the New
York associated banks last week
showed a loss of \$3,747,500 cash reserve. instead of \$729,400, the amount of loss which was estimated upon the basis of the traceable movements of money during the week. This discrepancy of more than \$3,000,000 between the ofthan \$3,000,000 between the ofmore than \$3,000,000 between the official and the estimated loss cannot be accounted for, even on the supposition that it was due to the operation of the average system. The assay office paid during the week \$1,112,419 for imported

less those of \$36,801,100 of public funds, the surplus is \$13,111,625.

Loans were decreased \$2,620,700, probably reflecting the average of calls made late in the week and also liquidation of speculative accounts on the stock exchange; borrowing upon sterling investments was most likely not large enough to have an offsetting influence. Comparisons of loans with the previous week show that six of the larger banks reduced this item by \$400,000 net. Cash changes show a loss by six banks of \$3,800,000. Though the surplus reserve of the banks is low, this fact should cause no concern. Doubtless in the current week the greater part of the \$6,000,000 gold now in transit will arrive, and payment therefor should be reflected in the bank statement.

Metal Market.

New York, Nov. 21.—Business in the various metals today was light and prices were about the same as those ruling yesterday. Quotations for iron continues more or less nominal and denand shows little sign of improvement in the near future. Tin occupies a firm position with spot

Copper is quiet, with lake at 12.50@ 13.00; electrolytic at 12.87 1-2 and castng at 12.75. Lead ruled quiet and steady at 4.25. Spelter, easy, unchanged at 5.62 1-2. Pacific Coast Grain.

San Francisco, Nov. 21.—Wheat—Weaker: Dec. 1.35; May, 1.32 5-8.
Barley—Weaker: Dec. 1.10; May, 1.07.

If It's the Latest

4.30@4.65; packers', 4.45@4.55; medium, 4.50@4.66; light, 4.50@4.66; yorkers, Sheep—Receipts, 500; market steady; muttons, 2.50@4.400; lambs, 2.25@3.50; range wethers, 2.10@4.35; ewes, 2.25@3.45, 2.

Reserve, \$215,744,709, decrease, \$5,741, 

To avoid an upset of foreign money markets which might affect unfavorably the best markets for our products.

Gold From Europe.

The Financier this week says:
The official statement of the New York associated banks last week showed a loss of \$3,747,500 cash reserve, instead of \$729,400, the amount of loss which was estimated upon the basis of the traceable movements of money during the week, This discrepancy of more than \$3,000,000 between the official authorities estimate that the reference which might affect unfavorably affect unfa New York to foreigners in effect, Competent authorities estimate that the present volume of our indebtedness to foreigners is less than for many years past, in contrast to the high level. that it was due to the operation of the average system. The assay office paid during the week \$1.112.419 for imported gold, which payment was not included in the estimates: moreover, the whole of this disbursement should, it would seem, have been accounted for in cash receiping by the banks because the payseem, have been accounted for in cash receipts by the banks because the payments were distributed throughout the entire week. There was a transfer to San Francisco on Friday of \$500,000, which did not appear in the estimate, but this would count only for an average of one day for an after. ments were distributed throughout the entire week. There was a transfer to San Francisco on Friday of \$500,000, which did not appear in the estimate, but this would count only for an average of one day, or one-sixth of the amount

The estimated loss in the previous week showed a decrease of \$4.266,100 cash, while the official statement indicated a reduction of \$2,913,200. It is quite possible, therefore, that some of the loss in the week ending Nov. 14 was brought over into last week, thus partly accounting for the above noted discrepancy of \$3,000,000. The deposits decreased \$6,081,700 last week and the required reserve was thereby reduced \$1,520,425. Deducting this sum from the loss of cash, leaves \$2,227,675 as the decrease in surplus reserve to \$3,911,350. Computed upon the basis of deposits less those of \$36,801,100 of public funds, the surplus is \$13,111,625.

Loans were distributed throughout on sentiment in the financial world. There was a time early in the year when anxiety over the resources of our money market was such that opinions were heard that nothing but a fallure of crops and the resulting lightening of requirements on the money market was such that opinions were heard that nothing but a fallure outling in the year when anxiety over the resources of our money market was such that opinions were heard that nothing but a fallure outling in the pear when anxiety over the resources of our money market was such that opinions were heard that nothing but a fallure outling in the pear when anxiety over the resources of our money market was such that opinions were heard that nothing but a fallure outling in the pearing of requirements on the money market was such that opinions when anxiety over the resources of our money market was such that opinions when anxiety over the resources of our money market was such that opinions when anxiety over the resources of our money market was such that opinions when anxiety over the resources of our money market was such that opinions when anxiety over the resources

is looked upon as concrete evidence of few days, but local traders who bought poor prospects for domestic trade and yesterday were inclined to secure prothe lower level of prices at which busipoor prospects for domestic trade and the lower level of prices at which business must be done to secure foreign trade. The effect is looked for in railroads. The effect is looked for in railroads, while holding above those for corresponding periods of last year, show a progressive decline in the ratio of increase. For the first six months of the year increases in railroad gross of the year increases fell to 9 per cent. For August the rate of increase fell to 9 per cent. The September to 7 per cent, and for October to a little over 5 per cent. The rate of increase thus far in November for smaller number of roads reporting for smaller number of roads reporting sabove 6 per cent. United States Steel has been affected also by the discontinuance of the process of conversion of preferred stock has been downward during the conversion process, in spite of the demand for accumulation by the syndicate for the purpose of conversion. The fils favor felt toward the creek attion of a security of the preferred.

stock with the exclusive privilege of leading long, bullish enthusiasm disapstock with the exclusive privilege of conversion in the syndicate, coupled with the unsatisfactory conditions in the trade, steadily overbore the demand for absorption by the syndicate, Therefore, the preferred stock, and, in fact, all the securities of the corporation, rallied sharply on announcement of the completion of the conversion.

The better prospects in the money market have been in favor of the bond market, but the prospect of large additions to the list of railroad bonds has been a deterrent influence of buyers.

United States 2s declined % and the 3s and the old and new 4s ½ per cent below the closing cail of last week.

Bond Quotations

Bond Quotations.

II. S. raf De rap 10614	Man con w 4s 10036
Do coupon 1061	Man. con. g. 4s. 102% Mex. Cent. 4s 71%
Ti & 2e now 1071/	1st inc 141/2
Do. coupon10732	181 111C 1472
10. Coupon10172	31. 00 31. 13. 45. 31
U. S. H. 43 reg. 154%	M., K. & T. 4s., 981/4 M., K. & T. 2s., 951/2
Do. coupon13454	M., K. & T. 28. 35/2
U. S. o. 4s reg. 110%	Mexican Nation-
Do. coupon110%	al con. 4s 75%
U. S. 5s reg10114	N. Y. Central
Do. coupen1011/4 Atch. gen. 4s100	gen. 31/4s 99
Atch, gen. 4s100	N. J. C. gen. 58,12914
Adjustment 4s. 9676	Nor. Pac. 48162
Atlantic Coast	Nor Pag 3s 70
Atlantic Coast Line 4s 991/2	Nor & Wastern
B. & O. 4s100%	conect de 97
B. & O. 31/28 94%	O P I to and
C of C 50 1002	O. S. L. 48 and
C. of G. 5s103%	Dartic of
1st inc 65 C. & O. 41/28101	ra. con. 3/28 30/4
C. & U. 4728101	mead. gen. 48 31
C. & A. 31/2s 731/2	St. L. & Iron M.
C., B. & Q. n. 4s. 9378	consol 58110%
C., M. & St. P.	St. L. & San F.
general 4s109	fg. 4s 82%
C. & N. W. con-	St. L. S. W. 1s., 93
sol 7s	Seaboard Air Line 4s 721/2
C. R. I. & P. 48, 71%	Line 48 721/6
Col. 5s 74%	So. Pac. 4s 88
C. C. C. & St.	So. Ry. 58112%
L. gen. 4s 95%	Tex. & Pac. 1s. 1174
Chic Term 4s 7616	Tol St L &
Chic. Term. 4s. 761/2 Con. Tob. 4s 551/8	W 46 7116
Colo & So Ag 941/	Union Dog 4s 1098
D & D (3 40 60	Conv de 94
Unio a line to 00	77 C Chief the 70
Carrent de 48 98	Transfer at as 10
General 48 St	wabash is
FORT W. & Dell.	Liebenture B 56/3
City 18105	W. & L. E. 48 86%
Hock. Val. 41/28105%	W. 48. (174) Union Pac. 48. 102% Conv. 48. 94 D. S. Steel 2d 58. 70 Wabash 18
L. & N. u. 48 9814	Colo. F. & I 661/2

85%. Corn—No. 2, 43½; No. 2 yellow, 44½.
Oats—No. 2, 25%; No. 3 white, 36½639.
Rye—No. 2, 59. Stock Quotations.

tchison 12,900 Preferred 300 al. & Ohio 3,450 Preferred 300 an. Pacific 400 of N. J. 1200 hl. & Alton 220 Preferred 10,600 hl. & G. W. 200 B. preferred 200	89% 75% 138% 1 30% 30% 30%	87 18¼ 118½ 155 29% 29½ 30½ 30½ 66 15¼ 15% 26 26¼	Barley—Good feeding, 37638; fair to choice matting, 47659. Flax Seed—No. I, 90; No. 1 northwestern, 9675. Timothy Seed—Prime, 2.9212. Mess Pork—Per bbis, 11.3712611.50. Lard—Per 100 lbs., 6.771268.50. Short Ribs—Sides (100se), 6.7567.00. Sides—Short clear (boxed), 6.5066.6212. Whiskey—Basis of high wines, 1.25. Clover—Contract grade, 10.65.
nt. & N west 200 ht. T. & T 160 Preferred 100 C. C. & St. L. First pfd 160 Second pfd 100 el. & Hudson 100 el. L. & W	8% 17½ 53¼ 155 1	- de x 205	Rets, Shps.   Flour, barrels   32,100   9,400   Wheat, bushels   314,909 272,900   Corn, bushels   151,400 214,300   Oats, bushels   232,100   81,800   Rye, bushels   33,000   Barley, bushels   170,100   17,300
& R. G. Preferred rie 3,400 First pfd. 400 Second pfd. reat N. pfd. ooking. Vailey Preferred Is. Central 800 wa Central Preferred C. Southern. Preferred anhattan L. 1,000 anhattan L. 1,000 et. St. Ry. 1,100 & St. L. 100 O. Pacific 5,100 K. & T. Preferred R. R. of M. pfd	27 663% 129 1 101½ 1 138% 1 114½ 1 61 903%	2634 6616 6678 6678 6678 6678 6678 6678 6678	Coffee and Sugar.  New York, Nov. 21.—Coffee—Spot Rio steady, No. 7 invoice 6c; miid steady; Cordova, 7 3-4@12 1-4.  The market for coffee features opened steady, unchanged to five points higher. The advancing tendency was encouraged by continued small primary receipts and steady cables. Trading, however, was very quiet and while the market closed steady at unchanged prices to an advance of 10 points on covering, sales were only a matter of 11.000 bags, including: December, 5.15; January, 5.65; March, 5.75@5.80; April, 5.85; May, 6.00; July, 6.05@6.10; September, 6.20.  Sugar, raw, firm; fair refining 3 1-4;
Y. Central 1,700	11778 1	151/2 1151/9	centrifugal, 96 test, 3 3-4; molasses su-

6,300 40% 39% 4,000 241/2 237/8

6,900 1381/6 1371/2

120 9

Total sales for the day, 197,000 shares.

Money, Silver and Finance.

GRAIN AND PROVISIONS.

625 for sixty days

11535 sugar, 7aW, 11711, 1a17 reliming 5 1-4, 157 s. 3 s. 3 gar, 3. Refined, quiet. No. 6, 4.30; No. 201, 7, 4.25; No. 8, 4.20; No. 9, 4.15; No. 10, 1258 4.10; No. 11, 4.05; No. 12, 4.00; No. 12, 57, 3.95; No. 14, 3.90; confectioners, 4.55; 4014 mould A, 4.95; cutloaf, 5.30; crushed, 57, 5.30; powdered, 4.80; granulated, 4.70; 2022 cutbes 4.95 cubes, 4.95. Butter and Eggs. New York, Nov. 21.—Butter-Receipts,

New York, Nov. 21.—Butter—Receipts, 3,1000 packages. Quiet to firm. Creamery 17@18: state dairy. 15@18. Cheese—Receipts, 3,552 packages. Irregular. State full cream fancy small colored, 12; late made 10 3-4. Eggs—Receipts, 3,144 packages. Western, 23@26. Chicago. Nov. 21.—On the produce exchange today, the butter market was firm. Creamery 16@23; dairy 14@19. Eggs firm 23@26. Cheese, steady, 10@11.

Treasury Statement. Washington, Nov. 21.—Today's statement of the treasury balances in the general fund exclusive of the 150,000,000 tion, shows: Available cash balance, \$217,498,332; Gold. \$115,453,744.

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Cured Consumption. Mrs. B. W. Evans, Clearwater, Kan., writes: "My husband lay sick for three months. The doctors said that he had quick consumption. We a bottle of Ballard's Horehous and it cured him. That was six years ago. Since then we have always kept a bottle in the house. We cannot do without it. For coughs and colds it has no equal." 25c, 50c, \$1. Sold by the Z. C. M. I. drug department.

Striking Hats

in styles and proportions are our Miller, Warburton and Denney Derbies. They are the acme of the hatter's art. BROWN, TERRY & WOODRUFF CO.,

4004

166 Main street. All members of Salt Lake camp 53, Woodmen of the World, and visiting neighbors are requested to meet at our hall in Odd Fellows' temple, Sunday afternoon, Nov. 22, at 1:30 sharp, to at-tend the funeral of Neighbor Georga

W. A. DUVALL, Con. Com., A. M'KELLAR, Clerk,

## CHIGAGO EXCURSIONS

Nov. 27 to 29 Inclusive New York, Nov. 21.—Close: Money on call nominal, no loans.

Time loans, steady; sixty days and ninety days, 5 1-4@5 1-2 per cent; six months, 5@5 1-2 per cent.

Prints, particular of the control of the

Picture frames to order. Am. Wall Prime mercantile paper, 6@6 1-2 per Paper Co., 6 East Third South. Pocket Necessities.

Sterling exchange easier, with actual business in bankers' bills at \$4.84@ 4.84125 for demand and at \$4.8025@4.50-Posted rates, \$4,81@4.81 1-2 and \$4.84 1-2@4.85. BROWN, TERRY & WOODRUFF CO., Commercial bills, \$4.79 1-2@4.80 1-2.

## Bar silver, 58 1-4. Mexican dollars, 44 3-4. Bonds—Governments, steady; rail THANKSGIVING DAY EXCUR-

contains already effected, and an expectation that the decline in prices is sikely to extend.

Freight Bate Reduction.

The reduction in export steel freight was the decline in values in the wheat pit was the decline in values in the northwates accorded by the railroads while promising to facilitate the export trade in the same as for the past of the p

Don't forget Aunt Hannah's Quilting